

## AGENCY FUNDS

Agency funds are used to report fiduciary resources held by the City for individuals, private organizations, or other governments.

Collections Due Other Governments - To account for the collection and payment to:

|                                               |                                                                                                                                                                        |
|-----------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Airport Authority -                           | Taxes collected on its behalf.                                                                                                                                         |
| State of Nebraska -                           | Sales tax collections on sales made by the City of Lincoln and Lottery Tax Collections on Keno Proceeds to be remitted to the State.                                   |
| Lincoln Public Schools -                      | Fines, fees, licenses and permits collected on its behalf.                                                                                                             |
| Department of Housing and Urban Development - | Various bank accounts used for Home Improvement Loans, Down-payment Assistance and Rental Rehabilitation programs. The City is the Fiduciary agent for these accounts. |

Contractor Deposits - To account for good faith money deposited with the City to assure the completion of special projects. The money will be returned to the contractors upon completion.

Payroll Revolving - To account for payroll liabilities such as taxes and fringes.

Outstanding Warrants - To account for money held by the City to pay outstanding warrants.

Telephone Bill Suspense - To account for the accumulation and disbursement of funds to pay for the City's phone system charges.

Defeased Bond Proceeds - To account for the proceeds from the 1992 Sanitary Sewer Revenue Bonds issued to defease the 1980 Sanitary Sewer Revenue Bonds. The City Treasurer is the Trustee for this bond defeasance.

Joint Antelope Valley Authority – To account for the accumulation and disbursement of funds for the joint administrative entity known as JAVA, created to coordinate planning and implementation of the Antelope Valley Project.

Gateway Center Joint Venture Escrow - To account for funds deposited with the City by the Gateway Shopping Center in fulfillment of a condition of the use permit for expansion of the shopping center. Funds may be drawn upon for construction of roadway improvements for the purpose of controlling the flow of off-site traffic in the "O" street corridor between Cotner Boulevard and 73rd Street.

**CITY OF LINCOLN, NE**  
**COMBINING BALANCE SHEET**  
**AGENCY FUNDS**  
**AUGUST 31, 2002**

|                           |    | Collections<br>Due Other<br>Governments | Contractor<br>Deposits | Payroll<br>Revolving | Outstanding<br>Warrants |
|---------------------------|----|-----------------------------------------|------------------------|----------------------|-------------------------|
| <b>ASSETS</b>             |    |                                         |                        |                      |                         |
| Cash and Cash Equivalents | \$ | 276,147                                 | 629,347                | 315,006              | 2,920,905               |
| Receivables:              |    |                                         |                        |                      |                         |
| Accrued Interest          |    | -                                       | -                      | -                    | -                       |
| Other                     |    | -                                       | -                      | -                    | -                       |
| Contractor Retainage      |    | -                                       | 1,162,558              | -                    | -                       |
|                           |    | <u>276,147</u>                          | <u>1,791,905</u>       | <u>315,006</u>       | <u>2,920,905</u>        |
| Total Assets              |    | <u>276,147</u>                          | <u>1,791,905</u>       | <u>315,006</u>       | <u>2,920,905</u>        |
| <b>LIABILITIES</b>        |    |                                         |                        |                      |                         |
| Warrants Payable          |    | -                                       | -                      | -                    | 2,920,905               |
| Accounts Payable          |    | -                                       | -                      | 34,890               | -                       |
| Due to Other Governments  |    | 276,147                                 | -                      | 280,116              | -                       |
| Due to Contractors        |    | -                                       | 1,791,905              | -                    | -                       |
| Due to Joint Venture      |    | -                                       | -                      | -                    | -                       |
| Due to Bondholders        |    | -                                       | -                      | -                    | -                       |
|                           |    | <u>-</u>                                | <u>-</u>               | <u>-</u>             | <u>-</u>                |
| Total Liabilities         | \$ | <u>276,147</u>                          | <u>1,791,905</u>       | <u>315,006</u>       | <u>2,920,905</u>        |

See accompanying Independent Auditors' Report

| Telephone<br>Bill<br>Suspense | Defeased<br>Bond<br>Proceeds | Joint Antelope<br>Valley<br>Authority | Gateway<br>Center<br>Joint Venture<br>Escrow | Totals    |
|-------------------------------|------------------------------|---------------------------------------|----------------------------------------------|-----------|
| 65,494                        | 12,372                       | 14,209                                | 4,093                                        | 4,237,573 |
| -                             | -                            | -                                     | 16                                           | 16        |
| -                             | -                            | -                                     | 155,473                                      | 155,473   |
| -                             | -                            | -                                     | -                                            | 1,162,558 |
| 65,494                        | 12,372                       | 14,209                                | 159,582                                      | 5,555,620 |
| -                             | -                            | -                                     | -                                            | 2,920,905 |
| 65,494                        | -                            | -                                     | -                                            | 100,384   |
| -                             | -                            | -                                     | -                                            | 556,263   |
| -                             | -                            | -                                     | -                                            | 1,791,905 |
| -                             | -                            | 14,209                                | 159,582                                      | 173,791   |
| -                             | 12,372                       | -                                     | -                                            | 12,372    |
| 65,494                        | 12,372                       | 14,209                                | 159,582                                      | 5,555,620 |

**CITY OF LINCOLN, NE**  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
AGENCY FUNDS  
FOR THE YEAR ENDED AUGUST 31, 2002

|                                           | Balance<br>Sep. 1, 2001 | Additions          | Deductions         | Balance<br>Aug. 31, 2002 |
|-------------------------------------------|-------------------------|--------------------|--------------------|--------------------------|
| <b>COLLECTIONS DUE OTHER GOVERNMENTS:</b> |                         |                    |                    |                          |
| Assets:                                   |                         |                    |                    |                          |
| Cash Held by City Treasurer               | \$ 75,182               | 1,018,645          | 991,772            | 102,055                  |
| Cash in Other Accounts                    | 98,680                  | 795,597            | 720,185            | 174,092                  |
|                                           | <u>173,862</u>          | <u>1,814,242</u>   | <u>1,711,957</u>   | <u>276,147</u>           |
| Liabilities:                              |                         |                    |                    |                          |
| Due to Other Governments                  | \$ <u>173,862</u>       | <u>806,242</u>     | <u>703,957</u>     | <u>276,147</u>           |
| <b>CONTRACTOR DEPOSITS:</b>               |                         |                    |                    |                          |
| Assets:                                   |                         |                    |                    |                          |
| Cash in Other Accounts                    | \$ 402,103              | 286,875            | 59,631             | 629,347                  |
| Contractor Retainage                      | 2,527,270               | 54,095             | 1,418,807          | 1,162,558                |
|                                           | <u>2,929,373</u>        | <u>340,970</u>     | <u>1,478,438</u>   | <u>1,791,905</u>         |
| Liabilities:                              |                         |                    |                    |                          |
| Due to Contractors                        | \$ <u>2,929,373</u>     | <u>340,970</u>     | <u>1,478,438</u>   | <u>1,791,905</u>         |
| <b>PAYROLL REVOLVING:</b>                 |                         |                    |                    |                          |
| Assets:                                   |                         |                    |                    |                          |
| Cash Held by City Treasurer               | \$ 302,071              | 108,778,050        | 108,767,400        | 312,721                  |
| Cash in Other Accounts                    | 2,341                   | 48,406,551         | 48,406,607         | 2,285                    |
|                                           | <u>304,412</u>          | <u>157,184,601</u> | <u>157,174,007</u> | <u>315,006</u>           |
| Liabilities:                              |                         |                    |                    |                          |
| Accounts Payable                          | 46,428                  | 107,620,075        | 107,631,613        | 34,890                   |
| Due to Other Governments                  | 257,984                 | 23,594,848         | 23,572,716         | 280,116                  |
|                                           | \$ <u>304,412</u>       | <u>131,214,923</u> | <u>131,204,329</u> | <u>315,006</u>           |
| <b>OUTSTANDING WARRANTS:</b>              |                         |                    |                    |                          |
| Assets:                                   |                         |                    |                    |                          |
| Cash Held by City Treasurer               | \$ <u>4,093,631</u>     | <u>308,464,864</u> | <u>309,637,590</u> | <u>2,920,905</u>         |
| Liabilities:                              |                         |                    |                    |                          |
| Warrants Payable                          | \$ <u>4,093,631</u>     | <u>308,464,864</u> | <u>309,637,590</u> | <u>2,920,905</u>         |

(Continued)

(Agency Funds, Continued)

|                                             | Balance<br>Sep. 1, 2001 | Additions          | Deductions         | Balance<br>Aug. 31, 2002 |
|---------------------------------------------|-------------------------|--------------------|--------------------|--------------------------|
| <b>TELEPHONE BILL SUSPENSE:</b>             |                         |                    |                    |                          |
| Assets:                                     |                         |                    |                    |                          |
| Cash Held by City Treasurer                 | \$ <u>63,603</u>        | <u>676,958</u>     | <u>675,067</u>     | <u>65,494</u>            |
| Liabilities:                                |                         |                    |                    |                          |
| Accounts Payable                            | \$ <u>63,603</u>        | <u>676,958</u>     | <u>675,067</u>     | <u>65,494</u>            |
| <b>DEFEASED BOND PROCEEDS:</b>              |                         |                    |                    |                          |
| Assets:                                     |                         |                    |                    |                          |
| Cash Held by City Treasurer                 | \$ <u>12,372</u>        | <u>-</u>           | <u>-</u>           | <u>12,372</u>            |
| Liabilities:                                |                         |                    |                    |                          |
| Due to Bondholders                          | \$ <u>12,372</u>        | <u>-</u>           | <u>-</u>           | <u>12,372</u>            |
| <b>JOINT ANTELOPE VALLEY AUTHORITY</b>      |                         |                    |                    |                          |
| Assets:                                     |                         |                    |                    |                          |
| Cash Held by City Treasurer                 | \$ <u>35,796</u>        | <u>1,628,150</u>   | <u>1,649,737</u>   | <u>14,209</u>            |
| Liabilities:                                |                         |                    |                    |                          |
| Due to Joint Venture                        | \$ <u>35,796</u>        | <u>1,628,150</u>   | <u>1,649,737</u>   | <u>14,209</u>            |
| <b>GATEWAY CENTER JOINT VENTURE ESCROW:</b> |                         |                    |                    |                          |
| Assets:                                     |                         |                    |                    |                          |
| Cash Held by City Treasurer                 | \$ 41,789               | 1,435,620          | 1,473,316          | 4,093                    |
| Investments                                 | 1,224,988               | 12                 | 1,225,000          | -                        |
| Receivables                                 | <u>189,367</u>          | <u>155,490</u>     | <u>189,368</u>     | <u>155,489</u>           |
|                                             | <u>1,456,144</u>        | <u>1,591,122</u>   | <u>2,887,684</u>   | <u>159,582</u>           |
| Liabilities:                                |                         |                    |                    |                          |
| Due to Joint Venture                        | \$ <u>1,456,144</u>     | <u>-</u>           | <u>1,296,562</u>   | <u>159,582</u>           |
| <b>AGENCY FUND TOTALS:</b>                  |                         |                    |                    |                          |
| Total Assets                                | \$ <u>9,069,193</u>     | <u>471,700,907</u> | <u>475,214,480</u> | <u>5,555,620</u>         |
| Total Liabilities                           | \$ <u>9,069,193</u>     | <u>443,132,107</u> | <u>446,645,680</u> | <u>5,555,620</u>         |

See accompanying Independent Auditors' Report

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